

F inancial Highlights

Millions of Yen
Fiscal years ended March 31

Results of Operations:

	2006*1	2007	2008	2009	2010	2011
Net sales	¥ 579,180	¥ 562,273	¥ 566,379	¥ 482,205	¥ 446,269	¥ 502,830
Operating income	45,004	51,255	53,503	19,901	26,637	36,092
Income before income taxes and minority interests	42,328	45,788	46,282	23,613	26,234	34,062
Net income	24,644	28,875	27,110	15,262	19,629	26,238
Depreciation and amortization	16,811	18,442	22,227	23,094	21,028	24,027
Capital expenditures	18,710	28,962	31,605	27,169	17,482	19,788
Research and development costs	25,248	28,454	34,117	36,859	34,779	36,253

Per Common Share (yen):

	2006*1	2007	2008	2009	2010	2011
Net income	¥ 89.03	¥ 104.82	¥ 98.46	¥ 56.79	¥ 73.34	¥ 98.03
Equity	657.05	763.94	785.13	735.26	792.95	822.43
Cash dividends	13.00	20.00	22.00	26.00*2	18.00	24.00

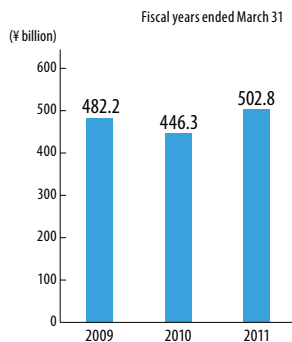
Financial Position at Year-End:

	2006*1	2007	2008	2009	2010	2011
Total equity	¥ 181,114	¥ 213,664	¥ 219,223	¥ 199,371	¥ 213,532	¥ 220,469
Total assets	348,218	399,109	392,259	337,667	365,991	372,646

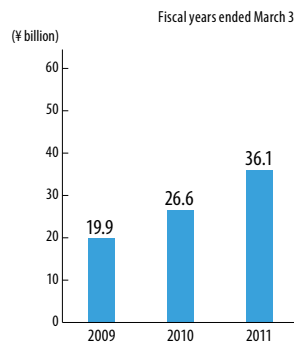
*1 The fiscal year ended March 31, 2006 includes a three-month transition period for some subsidiaries.

*2 Includes commemorative dividends of ¥2 per share to mark the 100th anniversary of the Company's founding.

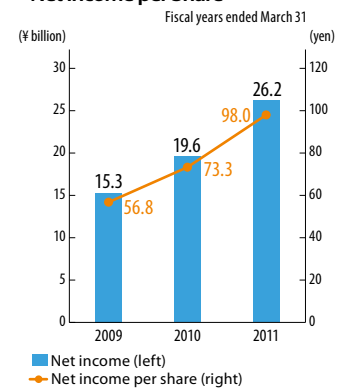
Net Sales



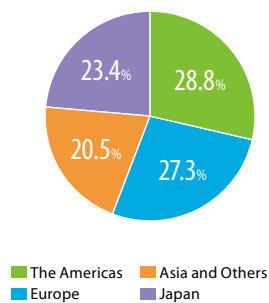
Operating Income



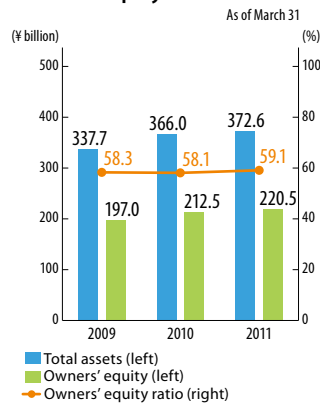
Net Income Net Income per Share



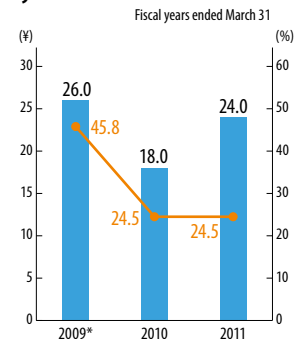
Net Sales by Market (FY2010)



Total Assets & Owners' Equity Owners' Equity Ratio



Dividends per Share Payout Ratio



* Includes commemorative dividends of ¥2 per share to mark the 100th anniversary of the Company's founding.