

CONSOLIDATED STATEMENTS OF CASH FLOWS



	Millions of yen	Thousands of U.S. dollars
	Nine months ended December 31, 2008	Nine months ended December 31, 2008
OPERATING ACTIVITIES:		
Income before income taxes and minority interests	Y 22,777	\$ 227,777
Adjustments for:		
Depreciation and amortization	16,854	168,549
Impairment loss	111	1,114
Amortization of goodwill	575	5,750
Provision for (Reversal of) allowance for doubtful accounts	36	366
Provision for (Reversal of) retirement benefits	20	208
Provision for (Reversal of) product warranty	(930)	(9,306)
Provision for (Reversal of) copyright fees	1,753	17,531
Interest and dividend income	(2,176)	(21,761)
Interest expenses	657	6,571
Foreign exchange loss (gain)	3,203	32,039
Valuation loss (gain) on derivatives	551	5,514
Equity in loss (earnings) of affiliates	(127)	(1,276)
Loss (Gain) on sales of property, plant and equipment, net	(696)	(6,970)
Loss (Gain) on sales of investment securities	(2)	(30)
Valuation loss (gain) on investment securities	3,781	37,810
Decrease (Increase) in trade notes and accounts receivable	(3,307)	(33,074)
Decrease (Increase) in inventories	(19,926)	(199,267)
Increase (Decrease) in trade notes and accounts payable	5,618	56,188
Increase (Decrease) in accrued expenses	(1,793)	(17,939)
Other, net	(11,219)	(112,198)
Cash generated from operations	15,759	157,599
Interest and dividend received	2,176	21,761
Interest paid	(584)	(5,843)
Income taxes paid	(8,612)	(86,128)
Net cash provided by operating activities	Y 8,738	\$ 87,388
INVESTING ACTIVITIES:		
Proceeds from sales of marketable securities	500	5,000
Disbursement for purchases of property, plant and equipment	(15,760)	(157,608)
Proceeds from sales of property, plant and equipment	1,648	16,489
Disbursement for purchases of intangible assets	(5,354)	(53,541)
Proceeds from sales of intangible assets	68	683
Disbursement for purchases of investment securities	(2,595)	(25,951)
Proceeds from sales of investment securities	768	7,687
Disbursement for purchases of affiliates' shares	(99)	(992)
Disbursement for transfer of business	(1,202)	(12,021)
Proceeds from collection of long-term loans	56	564
Other, net	(277)	(2,775)
Net cash used in investing activities	Y (22,246)	\$ (222,464)
FINANCING ACTIVITIES:		
Increase (Decrease) in short-term borrowings, net	8,256	82,563
Disbursement for repayment of long-term debt	(76)	(760)
Repayment of bonds	(350)	(3,500)
Decrease (Increase) in treasury stock, net	(10,009)	(100,100)
Cash dividends paid including minority interests portion	(6,801)	(68,013)
Net cash used in financing activities	Y (8,980)	\$ (89,809)
Effect of foreign currency exchange rate changes on cash and cash equivalents	(14,071)	(140,712)
Net increase (decrease) in cash and cash equivalents	(36,559)	(365,597)
Cash and cash equivalents at beginning of period	83,218	832,188
Cash and cash equivalents at end of period	Y 46,659	\$ 466,591

Notes:

- 1) The financial statements have been prepared in accordance with accounting principles generally accepted in Japan.
- 2) Amounts less than 1 million yen have been rounded down.
- 3) Yen amounts for the nine months ended December 31, 2008 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=100.00 yen.